

Palm Island Shire Council
Forecasted Statement of Changes in Equity

Year ended 30 June 2015

	Balance as at 1 July 2014	Net result	Other Comprehensive Income for the year (Increase/(decrease) in asset revaluation surplus	Total Comprehensive Income for the year	Balance as at 30 June 2015
Retained Surplus	145,707,864.00	8,393,346.00		8,393,346.00	154,101,210.00
Asset revaluation surplus	46,124,182.00		4,146,032.00	4,146,032.00	50,270,214.00
Total	191,832,046.00	8,393,346.00	4,146,032.00	12,539,378.00	204,371,424.00

Year ended 30 June 2016

	Balance as at 1 July 2015	Net result	Other Comprehensive Income for the year (Increase/(decrease) in asset revaluation surplus	Total Comprehensive Income for the year	Balance as at 30 June 2016
Retained Surplus	154,101,210.00	8,729,079.84		8,729,079.84	162,830,289.84
Asset revaluation surplus	50,270,214.00	-	4,311,873.28	4,311,873.28	54,582,087.28
Total	204,371,424.00	8,729,079.84	4,311,873.28	13,040,953.12	217,412,377.12

Year ended 30 June 2017

	Balance as at 1 July 2016	Net result	Other Comprehensive Income for the year (Increase/(decrease) in asset revaluation surplus	Total Comprehensive Income for the year	Balance as at 30 June 2017
Retained Surplus	162,830,289.84	9,078,243.03	-	9,078,243.03	171,908,532.87
Asset revaluation surplus	54,582,087.28	-	4,484,348.21	4,484,348.21	59,066,435.49
Total	217,412,377.12	9,078,243.03	4,484,348.21	13,562,591.24	230,974,968.36

Year ended 30 June 2018

	Balance as at 1 July 2017	Net result	Other Comprehensive Income for the year (Increase/(decrease) in asset revaluation surplus	Total Comprehensive Income for the year	Balance as at 30 June 2018
Retained Surplus	171,908,532.87	9,441,372.75	-	9,441,372.75	181,349,905.63
Asset revaluation surplus	59,066,435.49	-	4,663,722.14	4,663,722.14	63,730,157.63
Total	230,974,968.36	9,441,372.75	4,663,722.14	14,105,094.89	245,080,063.26