

**Palm Island Aboriginal Shire Council**

**Budgeted Cashflows**

For the year ended

	Note	2013-2014 Actual \$	2015-2016 Budget \$	2016-2017 Budget \$	2017-2018 Budget \$	2018-2019 Budget \$
<b>from</b>						
Receipts from customers		6,840,373	7,045,584	7,256,952	7,474,660	7,698,900
Payments to suppliers and employees		(12,315,084)	(11,083,576)	(9,975,218)	(8,977,696)	(8,079,927)
		(5,474,711)	(4,037,991)	(2,718,266)	(1,503,036)	(381,027)
Interest income		64,866	66,812	68,817	68,817	70,881
Rental income		2,122,366	1,061,183	530,592	265,296	132,648
Non capital grants and contributions		20,100,449	16,080,359	12,864,287	10,291,430	8,233,144
Other inflows		76,063	78,344	80,695	80,695	83,116
Borrowing costs		(6,629)	(6,827)	(7,032)	(7,032)	(7,243)
<b>Net cash inflow from operating activities</b>	22	<u>16,882,405</u>	<u>13,241,881</u>	<u>10,819,093</u>	<u>9,196,170</u>	<u>8,131,520</u>
<b>Cash flows from investing activities:</b>						
Payments for property, plant and equipment		(16,604,055)	(13,000,000)	(10,400,000)	(8,840,000)	(7,514,000)
Proceeds from sale of asset		-	-	-	-	-
<b>Net cash outflow from investing activities</b>		<u>(16,604,055)</u>	<u>(13,000,000)</u>	<u>(10,400,000)</u>	<u>(8,840,000)</u>	<u>(7,514,000)</u>
<b>Net (Decrease)/increase in cash and cash equivalent held</b>		<u>278,350</u>	<u>241,881</u>	<u>419,093</u>	<u>356,170</u>	<u>617,520</u>
Cash and cash equivalents at beginning of financial year		3,130,955	3,409,305	3,651,173	4,070,253	4,426,410
<b>Cash and cash equivalents at end of financial year</b>	9	<u><u>3,409,305</u></u>	<u><u>3,651,173</u></u>	<u><u>4,070,253</u></u>	<u><u>4,426,410</u></u>	<u><u>5,043,917</u></u>

The superannuation expense for the reporting period is the amount of the contribution the council makes to the superannuation plan which provides benefits to its employees. Details of those arrangements are set out in note 20.

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The Council minimises its exposure to financial risk in the following ways: Investments in financial assets are only made where those assets are with a bank or other financial institution in Australia and are for a period of less than one year.

The Council does not invest in derivatives or other risky investments.

When the Council borrows, it borrows from the Queensland Treasury Corporation unless another financial institution can offer a more beneficial rate, taking into account any risk. Borrowing by the Council is constrained by the provisions of the Statutory Bodies Financial Arrangements Act 1982. Details of financial instruments and the associated risks are shown at note 23.

Valuation of property, plant and equipment - note 1.L and note 12

Impairment of property plant and equipment - note 1.N and note 8

Contingent liabilities - note 19

All other disclosures relating to the measurement and financial risk management of financial estimates are included in Note 23.